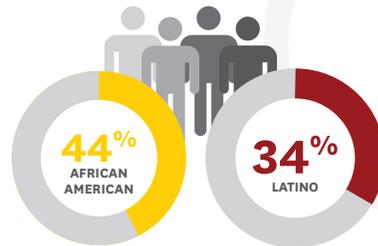


# Did You Know?: THE HIGH COSTS OF CAREGIVING IN CALIFORNIA



Family caregivers in California provide approximately **\$58 billion worth of care and assistance** each year<sup>1</sup>



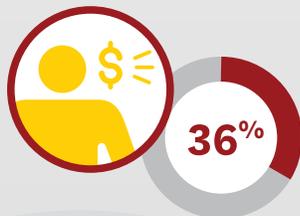
**African-American/Black and Hispanic caregivers spend a higher proportion of their income on out-of-pocket costs** to provide care than Caucasian/White and Asian caregivers, averaging **44%** and **34%** of annual incomes, respectively, compared to **14%** among Caucasian/White and **9%** among Asian caregivers.<sup>2</sup>



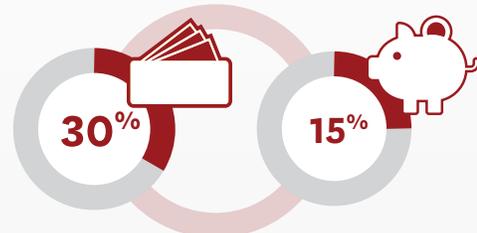
A 2016 study on attitudes of California residents age 40 and older conducted by the Associated Press-NORC Center for Public Affairs Research found that only **4 in 10 caregivers** indicate that **“they are confident they will have the resources to pay for any ongoing care they may need.”**<sup>3</sup>



Caregivers may have pay **\$25 per hour** for a home care aide for when they cannot provide care themselves<sup>4</sup>



**36%** percent of family caregivers to adults above the age of 50 **report feeling financial strain from their caregiving duties**<sup>5</sup>



Given high out-of-pocket costs, **30% of caregivers report dipping into their own savings** to cover the costs of providing care and **15% report lessening retirement contributions**<sup>5</sup>



Caregivers spend an average of **\$7,000 per year on out-of-pocket costs** related to caregiving, including household costs (e.g., rent/mortgage payments) and medical expenses (e.g., medical devices)<sup>2</sup>

Learn more about the high costs of caregiving by viewing the final report of the **California Task Force on Family Caregiving**: [www.tffc.usc.edu](http://www.tffc.usc.edu)

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Family Caregiving (TFFC)



## References

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